ORIGINAL

UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

V1 Jets International, Inc.,

Index No. 12-CV-4646 (PGG)

Plaintiff,

- against -

RULE 7.1 STATEMENT

Catlin Insurance Company, Inc.,

Defendant.

Pursuant to Federal Rule of Civil Procedure 7.1, Plaintiff V1 Jets
International, Inc. ("Plaintiff"), by its undersigned counsel, certifies that Plaintiff is a wholly-owned subsidiary of the private corporation Travel Suite, Inc., and that no publicly held corporation owns 10% or more of Plaintiff's stock.

Dated: New York, New York

August 3, 2012

ANDERSON KILL & OLICK, P.C.

William G. Passannante Diana Shafter Gliedman 1251 Avenue of the Americas

New York, NY 10020 Tel: (212) 278-1000 Fax: (212) 278-1733

Email: dgliedman@andersonkill.com

Counsel for Plaintiff V1 Jets International, Inc.